

If you were an electricity customer of SCE&G and were charged costs for the construction of 2 nuclear plants in Jenkinsville, you may be eligible for a payment from a class action settlement.

This Notice may affect your rights, so please read it carefully.

A proposed settlement has been reached with Defendants South Carolina Electric & Gas Company (“SCE&G”) and SCANA Corporation (“SCANA”) (collectively “Defendants”) concerning the construction of two nuclear units at the V.C. Summer site in Jenkinsville, South Carolina (the “Project”), for which SCE&G customers paid costs through their electric bills. The lawsuit was filed following the announcement by Defendants of their intention to abandon the construction of the Project, which had been ongoing and financed by SCE&G customers since 2009. Plaintiffs allege, among other things, that Defendants breached various duties in the construction of the Project and improperly charged Plaintiffs advanced financing costs. Defendants deny the allegations in the lawsuit, but have agreed to settle.

This Notice advises you of your rights with respect to the proposed settlement, including your right to receive an automatic payment (or, for current SCE&G customers, a bill credit), your right to exclude yourself from the settlement, and your right to object to the settlement.

Who is Included? On September 20, 2018, the Court certified (defined) the following Class of persons in this case.

All customers of Defendant SCE&G (including companies, corporations, partnerships, and associations) who have been assessed advanced costs associated with the construction of 2 nuclear reactor units at Defendant SCE&G and SCANA’s Jenkinsville, South Carolina site from the first collection of any cost recovery associated with nuclear construction to present.

This Notice is being sent to you based upon SCE&G’s records indicating that as of November 23, 2018, you paid advanced financing for the Project as part your bills to SCE&G for electricity service.

What Does the Settlement Provide? Pursuant to the proposed settlement, Defendants will provide benefits to the Class consisting of cash, real estate, and prospective rate relief to be administered in the contemporaneous proceeding pending before the South Carolina Public Service Commission (“PSC”) (the “Common Benefit”). Defendants will (a) make a cash payment of one hundred fifteen million dollars (\$115,000,000.00) to a Common Benefit Fund; (b) transfer certain real estate (or the net proceeds from the sale(s) of certain real estate) to a Real Estate Trust to be sold in a manner supervised by the Court or a special master appointed by the Court to maximize the benefit to the Class and to fund the Common Benefit Fund; and (c) provide up to two billion dollars (\$2,000,000,000.00) in prospective (future) rate relief for the benefit of the Class Members over a period of time established in the PSC proceeding.

The Common Benefit Fund will be distributed to Class Members on a pro rata plan to be approved by the Court. Payments from the Common Benefit Fund will be made proportionately to Class Members in one or more distributions after deducting (1) attorneys’ fees and litigation expenses approved by the Court; (2) certain administrative, tax, and real estate expenses; (3) service awards to the Class Representatives approved by the Court; and (4) for any and all Class Members who submit valid Requests for Exclusion, the pro rata amount those Class Members would have

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received had they not chosen to submit such a request.

How Do You Get Benefits from the Settlement? If you are a Class Member and do not request exclusion from the Class (see below), and if the settlement is approved, you will receive a payment *automatically* in the form of a check (or checks) to the address on file with SCE&G (or to any better address that can be found or you may provide).

In lieu of a cash payment, if you are a current SCE&G customer, you may elect to receive a credit in the amount of your pro rata share to be applied to your monthly SCE&G bill by submitting the Bill Credit Election Form available at www.SCEGRatePayerSettlement.com. The election to receive a bill credit will be applicable to all distributions from the Common Benefit Fund as long as you remain a current SCE&G customer at the time of the distribution.

If you want to participate in the proposed settlement on behalf of a deceased Class Member, the Personal Representative or next of kin of the deceased Class Member must submit the Deceased Class Member Claim Form available at www.SCEGRatePayerSettlement.com and provide a death certificate, letters of appointment, and/or proof of next of kin status no later than **April 5, 2019**.

Class Members who are current SCE&G customers will also receive prospective rate relief over a period of time established in the contemporaneous PSC proceeding.

What Are My Other Options? If you do not want to be a part of the settlement, you must exclude yourself by **March 6, 2019**. If you exclude yourself, you will not receive any payments or other benefits from the settlement, you may not file an objection to the settlement, you will not be bound by any determinations or any judgment made in this lawsuit, whether favorable or unfavorable, and you may attempt to pursue any claims you have against Defendants at your own risk and expense by filing your own lawsuit. If you stay in the Class, you have the right to object to the fairness of any aspect of the proposed settlement by **April 29, 2019**. The detailed written notice available at www.SCEGRatePayerSettlement.com or by calling 877-432-3808 explains how to exclude yourself or object.

The Court will hold a final hearing to consider the fairness and adequacy of this proposed settlement and to consider Class Counsel's Motion for Attorneys' Fees and Expenses on **May 14, 2019 at 10:00 a.m., York County Courthouse, Moss Justice Center, 1675 York Highway, York, SC 29745**. At this hearing, the Court will determine whether the Settlement Class was properly certified and whether the settlement is fair, adequate, and reasonable and should be finally approved, with judgment entered accordingly. You or your own lawyer, if you have one, are welcome to attend the hearing at our own expense, but your attendance is not necessary. Class Counsel intend to file a Motion for Attorneys' Fees and Expenses to be paid from the Common Benefit Fund, in an amount not to exceed 5% of the Common Benefit, inclusive of expenses advanced by Class Counsel. Defendants shall have the right to object if they choose. Class Counsel's Motion for Attorneys' Fees and Expenses must be approved by the Court. Class Counsel will also seek approval of Class Representative service awards of \$2500.00 to recognize the time, energy, and commitment of the Class Representatives during the litigation.

The descriptions in this Notice of the claims and settlement documents in this case are only summaries. If you have any questions or would like more information, including the long-form notice, please contact the Claims Administrator by phone at 877-432-3808, by e-mail at info@SCEGRatePayerSettlement.com, or via www.SCEGRatePayerSettlement.com. You may also consult with your own attorney.

Please do not call the Judge, Clerk, or Court about this Notice or lawsuit. They will not be able to give you advice or answer your questions.

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